



**Extract from the minutes of Ordinary Council meeting held on
Friday 12 June 2020 at 14h00**

10.13.06.2020	<p><u>APPROVAL OF ANNUAL BUDGET FOR 2020/2021 FINANCIAL AND BUDGET RELATED POLICIES YEAR (2/7)</u></p> <p><u>2. COUNCIL RESOLVED</u></p> <p>(a) THAT the Annual budget of the municipality for the financial year 2020/2021 and indicative budget for the two projected outer years 2021/2022 and 2022/2023 is approved as set-out in the following schedules.</p> <p>1.1 Schedule A from A1 to SA 37</p> <p>a. Schedule A2 of Budget regulations Charts</p> <p>1.3 Summary of Budget Income and expenditure</p> <p>(b) THAT the municipal property rates and taxes reflected in the Budget, Tariff List be approved for the budget year 2020/2021 with the following items indicated below</p> <p>> <i>Electricity at 8.1%, waste removal at 5.6% , assessment rates at 5.6% and debtors collection at 15%</i></p> <p>and that it be noted that the following Budget Related Policies be approved:</p> <p>a. Asset Management Policy.</p> <p>b. Budget Policy.</p> <p>c. Cash Management Policy.</p> <p>d. Investment Policy.</p> <p>e. Credit Control Policy.</p> <p>f. Indigent Policy.</p> <p>g. Overtime Policy.</p> <p>h. Supply Chain Management Policy.</p> <p>i. Risk Management Policy.</p> <p>j. Tariff Policy.</p> <p>k. Property Rates Policy.</p> <p>l. Subsistence and Travel Policy.</p> <p>m. Virement Policy.</p>
---------------	---

Certified a true extract of the original



TR RAMBUDA
MANAGER: LEGAL AND SECRETARIAT SERVICES

